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HOKUTO Corporation
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Announcement of the Establishment of an Indian Subsidiary (Hokuto India)

In August 2023, HOKUTO Corporation (Head Office: Komaki, Aichi Prefecture; President: Takashi Nara) established a new local subsidiary in India, Hokuto India Private Limited, to strengthen its business in the Indian market and contribute to the local economy. With the establishment of this local subsidiary, Hokuto will enhance its ability to supply products and services in India as it strives to realize further growth

■ Background

The Indian market is positioned to become one of Hokuto's core markets as a result of rapid economic development and growth in the manufacturing sector. Additionally, improving productivity and strengthening service capability locally have become urgent priorities as Hokuto looks to meet the needs of its customers. Hokuto India will contribute to the development of the local community as well as customers' businesses by designing and manufacturing locally sourced projects, supporting on-site construction, and strengthening after-sales service.

■ Business overview

- Company name: Hokuto India Private Limited
- Location: Pune, India
- Established: August 2023
- Businesses: Design and manufacture of automated production equipment and provision of on-site construction support and after-sales service

■ Future plans

- Through Hokuto India, Hokuto aims to provide rapid local services and improve cost competitiveness. Additionally, we will focus on hiring and training local talent so that we can contribute to the development of the regional community.

By establishing this local subsidiary in India, Hokuto will further strengthen its competitiveness in the global market as it strives to realize sustained growth.